



CITY OF SANTA BARBARA

REDEVELOPMENT AGENCY AGENDA REPORT

AGENDA DATE: May 4, 2010

TO: Chairperson and Boardmembers

FROM: Housing and Redevelopment Division, Community Development
Department

SUBJECT: Conference With Real Property Negotiators

RECOMMENDATION:

That the Redevelopment Agency Board hold a closed session to consider instructions to its negotiators regarding the possible long-term lease of a Redevelopment Agency-owned property located at 224 Chapala Street/209 State Street, Assessor's Parcel Number 033-042-012, in the City of Santa Barbara. Instructions to negotiators will direct staff regarding the price and terms of payment of a possible lease of the Agency-owned property with FirstGroup America, Inc. ("Greyhound"). Negotiations are held pursuant to the authority of Section 54956.8 of the Government Code. Agency negotiators are: Brian J. Bosse, Housing and Redevelopment Manager; Paul Casey, Assistant City Administrator; and Sarah Knecht, Assistant Agency Counsel. Negotiator for potential lessee is Ruth Ann Costa, District Manager, Greyhound.

Under negotiation: Price and terms of payment of a possible ground lease.

SCHEDULING:

Duration, 20 minutes; anytime

REPORT:

None anticipated

PREPARED BY: Brian J. Bosse, Housing and Redevelopment Manager/MEA

SUBMITTED BY: Paul Casey, Assistant City Administrator

APPROVED BY: City Administrator's Office